

Group 7226 - Northampton Advanced Motorcyclists
Income and Expenditure Account
For the year ended 31 December 2020

<u>Income</u>	£	<u>Expenditure</u>	£
Club Subscription		Web hosting	£127.19
- PayPal	£176.00	Text Anywhere	£51.00
- Bank	£712.00	Gazebo	£400.00
		IAM Insurance	£145.00
		Virtual Landline	£17.85
		PayPal banking fee	£8.36
		Total Expenditure for the year	£749.40
		Excess of income over expenditure	£138.60
	£888.00		£888.00

Represented By

Opening Balances		Closing Balances	
Bank	£5,641.59	Bank	£5,630.40
PayPal	£591.60	PayPal	£741.39
Cash	£38.00	Cash	£38.00
Excess for the year	£138.60		
	£6,409.79		£6,409.79

Treasurers report 2020

In 2020 the club received approximately £880 in subscriptions from members.

The PO box subscription of £330 was not renewed in 2020 as all correspondence is now received via e-mail.

Before the Pandemic a Gazebo (£400) was purchased for use at the exhibitions.

The club made a cash surplus of £138 in the year.

Most of the subscription income reported in 2020 also covers the period for 2021. The committee was able to make this commitment due to the healthy finances of the club.

The club has adequate funds to remain solvent for the foreseeable future.